

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Ind.& Com.,(Prog.III) Dept.,- Loan Assistance under NCDC Scheme to APCO - Sanction of Rs.100.80 Crores (Rupees One Hundred Crores and Eighty Lakhs only) as additional funds Handlooms and Textile dept., towards loan and subsidy for the financial year 2023-24 - Administrative Sanction - Accorded - Orders - Issued.

INDUSTRIES AND COMMERCE (PROGRAMME.III) DEPARTMENT

G.O.Rt.No.177.

Date:30/10/2023

Read the following:

- 1) From the Director (Finance), National Cooperative Development Corporation (Finance Division), Govt., of India, Siri Institutional Area, Hauz Khaz, New Delhi, Lr.No.NCDC:A&C/1(Rel)/AP/2009-10, dt.28-03 2022.
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- No.1902 2) Single file received from the Commissioner of H&T, Mangalagiri, No. COHT G.1768
-11/46/2022-A-COHT (Computer No.1932694).
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- 3) G.O.Rt.No.177, Finance Division, Hyderabad, dt.30/10/2023.

NOTIFICATIONS BY GOVERNMENT

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In the reference 1st read above, the Executive Director, National Cooperative Development Corporation (NCDC) Govt., of India, New Delhi has conveyed sanction of Financial Assistance of Rs.120.00 Crore comprising term loan of Rs.96.00 Crore and CSISAC subsidy of Rs.24.00 Crore to the Govt., of Andhra Pradesh for providing margin money assistance to the A.P. State Handloom Weavers Cooperative Society Limited (APCO).

2. In the reference 2nd read above, the Vice Chairman & Managing Director, A.P. State Handloom Weavers Cooperative Society Limited (APCO), Vijayawada has requested the Govt., for release of NCDC Loan instalment amount of Rs.76,80,00,000/- towards balance NCDC loan amount with interest and the subsidy amount of Rs.24,00,00,000/- released by the NCDC to the APCO.

3. Government after careful examination and in pursuance of the budget release orders issued in the G.O. 3rd read above, hereby accord administrative sanction for an amount of Rs.100.80 Crores (Rupees One Hundred Crores and Eighty Lakhs Only) as additional funds in relaxation of Treasury Control and Quarterly Regulation Orders pending provision of funds by obtaining supplementary grant at an appropriate time during the Current Financial Year 2023-24 i.e., Rs.76.80 crores as business expansion of APCO and Rs.24.00 crores as Central Sector Integrated Scheme on Agriculture Cooperation (CSISAC) subsidy.

4. The expenditure sanctioned in para (3) above i.e., Rs.76.80 crores shall be debited to the Head of Account "6851-00-103-11-19-001-000" Loan Assistance under NCDC Scheme and the Central Sector Integrated Scheme on Agriculture Cooperation (CSISAC) subsidy amount i.e., Rs.24.00 crores shall be debited to the Head of Account "2851-100-103-11-55-310-312".

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5. The Commissioner of Handlooms and Textiles, A.P., Mangalagiri is authorized to draw and disburse the amount to the APCO. He is also requested to furnish the utilization Certificate within one month from the date of drawl of the amount and also submit proposals for obtaining supplementary grants during the Current Financial Year 2023-24.

6. The Vice Chairman & Managing Director, A.P., State Handloom Weavers Cooperative Society Limited, Vijayawada (APCO), shall furnish the copies of return statement of accounts sent to NCDC and also to the Commissioner of Handlooms and Textiles, Mangalagiri. The Vice Chairman & Managing Director, A.P., State Handloom Weavers Cooperative Society Limited, Vijayawada (APCO), shall monitor the utilization of funds and ensure that the Scheme is implemented properly and watch recovery schedules, since NCDC has sanctioned and released the loan to Government as advance towards Margin money assistance to APCO.

7. This order issues with the concurrence of Finance Department vide their U.O.No.FIN01-FMU0MISC/134/2023-FMU-IIEIC, dt:27.10.2023(C. No.2025165).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KOLAVENTY SUNITHA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner of Handlooms and Textiles, A.P., Mangalagiri, Guntur District.

The Vice-Chairman and Managing Director, A.P. State Handloom Weaver Co- operative Society Limited (APCO), Vijayawada.

The Managing Director, National Co-operative Development Council (NCDC),
4, Siri Institutional Area, Hauz Khas, New Delhi -110 011.

The Accountant General, A.P., Vijayawada.

The Pay and Accounts Officer, Ibrahimpatnam.

The Director of Treasuries and Accounts, A.P., Ibrahimpatnam.

Copy to:

The Chief Director, NCDC, 2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyd.,

The Finance(FMU-I&I, Energy, I&C) Dept., AP Secretariat.

The P.S to Principal Secretary to Government (H&T), Ind.&.Com. Dept.,.

Sf/Sc.

//FORWARDED::BY ORDER//

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SECTION OFFICER
